

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022  
FOR  
HUMAN RIGHTS AT SEA**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

# HUMAN RIGHTS AT SEA

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**HUMAN RIGHTS AT SEA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote human rights (as set out in the Universal Declaration of Human Rights 1948 and subsequent United Nations conventions and declarations) for seafarers, fishers and others involved in working at sea throughout the world by all or any of the following means:

- i. Increasing global awareness of the explicit requirement for protection of, respect for and provision of effective remedies for human rights abuses at sea through international advocacy, the publishing of case studies and where applicable, the provision of teaching materials.
- ii. Contributing to the international development of effective, enforceable, and accountable remedies for human rights abuses at sea.
- iii. Investigating and monitoring abuses of Human Rights at Sea.
- iv. Developing the UN Guiding Principles for Business and Human Rights in the maritime environment.
- v. Commenting on and supporting proposed national and international human rights legislation, policies, and best practice, where applicable.

In furtherance of the Charity's objectives, but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the objectives of the Charity to an extent justified by the resources to be used in such an activity.

**Our Mission**

To explicitly raise awareness, implementation, and accountability of human rights provisions throughout the maritime environment, especially where they are currently absent, ignored or being abused.

**Our Vision**

We want an end to human rights abuses at sea.

**Our Call to Action**

We prevent, detect, and remedy human rights abuses at sea by:

**Significant activities**

1. Educating people at sea about their human rights and how to obtain remedy if their rights are breached.
2. Supporting individuals and their families to obtain justice.
3. Researching and investigating potential and actual human rights abuses at sea globally.
4. Raising public awareness of maritime human rights.
5. Advocating at national and international level, for better human rights protections.
6. Developing innovative ways to support victims to access justice.
7. Publishing guidance, reportage, and comment.
8. Working alongside universities, businesses, and other maritime stakeholders to improve human rights protections.

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**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The identifiable Public Benefit of the Charity is based on the Charitable Objectives that benefit all public persons in society, without bias or restriction, for their awareness, advancement of education and understanding of the issues of the application, or lack of application, protection, respect, and availability of effective remedy for human rights abuses in the maritime environment.

The Charity makes all its publications and resources freely available to all persons for their review, use, and to be downloaded thereby allowing all persons to have access to the materials produced as part of the widest possible public benefit.

This report of the activities undertaken by the Charity evidence furtherance of the charitable purposes for the public benefit.

The Trustees have complied with the duty in s.2 of the Charities Act 2011 in having due regard to public benefit guidance published by the Charity Commission.

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**ACHIEVEMENT AND PERFORMANCE**

**Significant Activities**

2021-22 has been a year of growth for Human Rights at Sea. We have continued to deliver against our strategy and have solidified our role as a catalyst for change.

**Communications**

We launched a redesigned website this year, bringing together our digital presence into one unified site containing all of our work, including over 200 downloadable resources. The new site has been very well received by stakeholders, including people at sea who have told us how informative and user-friendly it is.

**Programme Approach**

To better structure our work and make it clearer to the public the range of issues that we cover, we adopted a programme approach and focused our work into five areas. These are:

- Access to Justice
- Law and Policy Reform
- Equality at Sea
- Slavery at Sea (to launch in 2023)
- Children at Sea (to launch in 2023)

All of our work falls within one of these programmatic areas, and each programme has a distinct theory of change and approach.

**Access to Justice**

The outbreak of war in Ukraine required us to rapidly shift focus to the thousands of seafarers and hundreds of vessels impacted by the conflict. We worked with other stakeholders to lobby the IMO to call for safe maritime corridors, and again to call for grain exports to be allowed to leave Ukrainian ports safely. We undertook a field trip to the historic port city of Odesa in Ukraine to obtain first-hand testimony about the impact the conflict was having on seafarers across the Black Sea and Sea of Azov.

We continued to develop our innovative arbitration scheme, which will allow for a fast and cost-effective remedy to be obtained by victims of human rights abuses wherever they take place.

In addition to these strategic pieces of work, we work with individuals and their families who have had their rights traduced at sea to help them obtain justice.

**Law and Policy Reform**

We launched the Geneva Declaration this year to significant acclaim. This is a soft-law initiative that brings into reality our long-stated assertion that human rights apply at sea as they do on land. We began a 6-month long consultation period, and once this has closed, we will advocate for the adoption of the Geneva Declaration within the UN system.

Following on from our success in New Zealand, where we supported the reform of the Maritime Levy system in order to give sustainable funding to welfare organisations, we began campaigning in Australia for similar reforms.

We were pleased to be able to contribute to the UK Parliament's inquiry into the operation of the UN Convention on the Law of the Sea. The report from the inquiry entirely supports our position that human rights apply at sea as they do on land and calls for the UK Government to formally recognise this. We continue to engage with the UK Government to advocate for better human rights protections for people at sea.

**Equality at Sea**

International Women's Day saw two members of our network sit down to talk about their experiences as women operating in and around the maritime space. Abby Williams, our Media Lead and Commander Sam Kinsey-Briggs MBE, our Equality and Diversity Advisor, interviewed each other, the results of which have been one of our most viewed news items.

The theme for the year was "breaking the bias", and we facilitated conversations with a range of stakeholders about what this meant in practice in the maritime sector, which continues to be heavily male-dominated.

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**COVID-19 Pandemic**

The effects of the COVID-19 pandemic were still being felt by the Charity, particularly so in our work overseas, where seafarers are still subject to restrictive working practices because of the pandemic. We were able to undertake fieldwork again for the first time in over a year. As an already remote organisation, the pandemic did not directly impact our day-to-day operations.

**FINANCIAL REVIEW**

**Financial position**

This year has seen income and expenditure grow for the Charity. This planned growth has been achieved through diversification of income sources, a process which will continue into the next year.

We rely on donations from individuals, businesses, and trusts and foundations for our income, in addition to which we have a subsidiary trading company, Human Rights at Sea International (HRASi) Ltd. This subsidiary undertakes paid-for consultancy services for a range of organisations, the profits of which are donated to the Charity.

It is important to note that the support costs within the annual accounts include the cost of staff salaries and other staffing related costs. As an organisation which focuses on advocacy, investigation, lobbying, and research, these staff costs are essential for our operation. Our staff undertake the majority of our work, and the Charity would not exist, nor be viable to operate, without these costs.

**Reserves policy**

The Board of Trustees have established a reserves policy which is to retain between 3 and 6 months of core operating costs in reserve; this equates to between £24,000 and £48,000. The performance of this policy is monitored on a quarterly basis, and actions are taken to scale activities up or down if this policy is breached. The organisation undertakes a continual fundraising approach to ensure that the reserves policy is not breached. Trustees may authorise the use of reserves to bridge periods between funding if required. Our annual accounts show that we have £28,476 in unrestricted reserves, which is within the range of the reserves policy.

**Going concern and funds in deficit**

The Trustees consider that there are no significant uncertainties about the Charity's ability to continue as a going concern, and there are no funds in deficit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Charitable Incorporated Organisation (CIO) and is controlled by its governing document, the foundation registered on 14 May 2015. The governing document is written and has been submitted to and agreed by the Charity Commission.

**Recruitment and appointment of new trustees**

Potential Trustees are invited to apply for vacancies when they arise and are then interviewed by a panel of Trustees. The panel make a recommendation to the Board of Trustees, who then vote on the appointment. Vacancies are advertised with regard to the skillset currently available within the Board of Trustees. This ensures that the board has at its disposal a range of professional experiences and skill sets to draw upon. Candidates are selected based on their skills, knowledge, and experience.

New Trustees are appointed for a term of 2 years. This term can be extended by a decision of the Board of Trustees on two occasions, meaning a person can serve a maximum of 6 years as a trustee.

New Trustees receive a thorough induction which includes details of their legal obligations, the role of the Charity Commission as regulator, the structure of the Charity and its governing document, and up-to-date information on the finance and operational performance of the Charity. New Trustees are also strongly encouraged to attend external training and maintain continuous professional development.

**Management**

Day-to-day management of the Charity and its activities is delegated by the Board of Trustees to the Chief Executive Officer (CEO) David Hammond.

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**FOR THE YEAR ENDED 31 MAY 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1161673

**Principal address**

VBS  
Langstone Technology Park  
Langstone Road  
Havant  
Hampshire  
PO9 1SA

**Trustees**

Fiona Laurence (Chairperson)	- appointed 1 August 2015
Professor S Haines	- appointed 5 October 2015, retired 5 October 2021
Rachel Sexton	- appointed 31 August 2016
Matthew Vickers (Chairperson designate)	- appointed 27 April 2020
Alex Kemp	- appointed 27 April 2020
Ruth Crowell Wilde	- appointed 27 April 2020
Mitra Motlagh	- appointed 31 March 2021
Marika McAdam	- appointed 31 March 2021
Richard Stavis	- appointed 31 March 2021
Helen Simpson	- appointed 31 March 2021

This reporting period saw Professor Steven Haines retire from the Board of Trustees, following the expiration of his term in office.

An election took place this year for the position of Chairperson Designate. This position would assume the role of Chairperson of the Board of Trustees when Fiona Laurence retires from the Board in July 2022, after her term in office expires. As a founding Trustee, Fiona Laurence has been able to serve an additional one year term.

**Independent Examiner**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

**Bankers**

Barclays Bank Plc  
107 Commercial Road  
Portsmouth  
PO1 1BT

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

Mr M Vickers - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HUMAN RIGHTS AT SEA

### Independent examiner's report to the trustees of Human Rights at Sea

I report to the charity trustees on my examination of the accounts of Human Rights at Sea (the Trust) for the year ended 31 May 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Whitter  
ICAEW  
Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

30 August 2022



## HUMAN RIGHTS AT SEA

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<u>81,190</u>	<u>215,109</u>	<u>296,299</u>	<u>180,100</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	69	-	69	72
<b>Charitable activities</b>	4				
To promote human rights at sea		<u>141,857</u>	<u>181,729</u>	<u>323,586</u>	<u>185,398</u>
<b>Total</b>		<u>141,926</u>	<u>181,729</u>	<u>323,655</u>	<u>185,470</u>
<b>NET INCOME/(EXPENDITURE)</b>		(60,736)	33,380	(27,356)	(5,370)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		89,212	4,161	93,373	98,743
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>28,476</u></u>	<u><u>37,541</u></u>	<u><u>66,017</u></u>	<u><u>93,373</u></u>

The notes form part of these financial statements

## HUMAN RIGHTS AT SEA

### BALANCE SHEET 31 MAY 2022

	Notes	31.5.22 £	31.5.21 £
<b>FIXED ASSETS</b>			
Intangible assets	10	17,547	-
Tangible assets	11	5,821	1,834
Investments	12	<u>1</u>	<u>1</u>
		23,369	1,835
<b>CURRENT ASSETS</b>			
Debtors	13	21,695	23,979
Cash at bank and in hand		<u>71,748</u>	<u>72,099</u>
		93,443	96,078
<b>CREDITORS</b>			
Amounts falling due within one year	14	(50,795)	(4,540)
		<u>42,648</u>	<u>91,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>66,017</u>	<u>93,373</u>
<b>NET ASSETS</b>		<u>66,017</u>	<u>93,373</u>
<b>FUNDS</b>	16		
Unrestricted funds		28,476	89,212
Restricted funds		<u>37,541</u>	<u>4,161</u>
<b>TOTAL FUNDS</b>		<u>66,017</u>	<u>93,373</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

Mr M Vickers - Trustee

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contributions is included in the financial statements at an estimate based on the value of the contribution to the charity.

##### **Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs include central functions and governance costs and have been allocated to activities on a basis consistent with the use of resources.

##### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Investments**

Investments represent shareholding in the CIO's trading subsidiary and is included at cost.

#### 2. DONATIONS AND LEGACIES

	31.5.22	31.5.21
	£	£
Donations	<u>296,299</u>	<u>180,100</u>

#### 3. RAISING FUNDS

##### **Raising donations and legacies**

	31.5.22	31.5.21
	£	£
Fundraising costs	<u>69</u>	<u>72</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
To promote human rights at sea	<u>115,904</u>	<u>207,682</u>	<u>323,586</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.22	31.5.21
	£	£
Rent	1,083	660
Insurance	4,376	3,801
Sundries	290	318
Computer costs and IT services	16,742	15,725
Travel and conference costs	31,095	2,274
Research and consultancy	45,510	42,797
Publicity and promotional costs	8,378	9,652
Training	6,899	1,194
Grants and donations	1,015	1,600
Interest payable and similar charges	<u>516</u>	<u>148</u>
	<u>115,904</u>	<u>78,169</u>

#### 6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
To promote human rights at sea	<u>198,025</u>	<u>9,657</u>	<u>207,682</u>

Support costs, included in the above, are as follows:

##### Management

	31.5.22	31.5.21
	To	
	promote	
	human	
	rights at	
	sea	Total
	£	activities
Trustees' salaries	-	£
Trustees' pension contributions	-	5,775
Wages	167,182	111
Social security	12,197	77,068
Pensions	3,681	4,030
Storage costs	1,327	1,579
Telephone	1,909	1,360
Postage and stationery	3,107	899
Membership fees	590	947
Staff benefits	2,543	227
Bookkeeping fees	1,271	-
Payroll fees	332	1,260
PAYE late payment interest	28	374
Other interest payable	39	28
Amortisation of intangible fixed assets	2,193	-
Depreciation of tangible assets	<u>1,626</u>	<u>743</u>
	<u>198,025</u>	<u>94,401</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 6. SUPPORT COSTS - continued Governance costs

	31.5.22	31.5.21
	To	
	promote	
	human	
	rights at	
	sea	Total
	£	activities
Independent examiners fees	900	£
Legal and professional fees	<u>8,757</u>	<u>900</u>
	<u>9,657</u>	<u>11,928</u>
	<u>9,657</u>	<u>12,828</u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

	31.5.22	31.5.21
	£	£
Trustees' salaries	-	5,775
Trustees' pension contributions to money purchase schemes	<u>-</u>	<u>111</u>
	<u>-</u>	<u>5,886</u>
	<u>-</u>	<u>5,886</u>

The charity has employed the following trustees during the previous year:

**Elisabeth Mavropoulou (appointed as a trustee on 4 June 2019 and resigned 9 October 2020)**

In the previous year this trustee has been paid a gross salary of £5,775 plus pension contributions of £111 in the period from 1 June 2020 to 9 October 2020. No other benefits were paid to this trustee.

The charity paid this trustee to provide programme management in support of the CEO. The remuneration paid is considered by the trustees to be lower than could be obtained elsewhere particularly given the specialised nature of the role.

#### Trustees' expenses

During the year no trustees were reimbursed for out of pocket expenses. In the year ended 31 May 2021 no trustees were reimbursed for out of pocket expenses.

#### 8. STAFF COSTS

	31.5.22	31.5.21
	£	£
Wages and salaries	167,182	82,843
Social security costs	12,197	4,030
Other pension costs	<u>3,681</u>	<u>1,690</u>
	<u>183,060</u>	<u>88,563</u>
	<u>183,060</u>	<u>88,563</u>

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Chief Executive Officer	1	1
Programme manager	1	1
Head of operations and development	1	-
Administrative support	<u>1</u>	<u>-</u>
	<u>4</u>	<u>2</u>
	<u>4</u>	<u>2</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 8. STAFF COSTS - continued

During the year the charity paid emoluments of between £60,000 and £70,000 to one employee (31.5.21: one).

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>175,089</u>	<u>5,011</u>	<u>180,100</u>
 <b>EXPENDITURE ON</b>			
Raising funds	72	-	72
<b>Charitable activities</b>			
To promote human rights at sea	<u>184,548</u>	<u>850</u>	<u>185,398</u>
<b>Total</b>	<u>184,620</u>	<u>850</u>	<u>185,470</u>
 <b>NET INCOME/(EXPENDITURE)</b>	(9,531)	4,161	(5,370)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>98,743</u>	-	<u>98,743</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>89,212</u></u>	<u><u>4,161</u></u>	<u><u>93,373</u></u>

#### 10. INTANGIBLE FIXED ASSETS

	Website costs £
<b>COST</b>	
Additions	<u>19,740</u>
 <b>AMORTISATION</b>	
Charge for year	<u>2,193</u>
 <b>NET BOOK VALUE</b>	
At 31 May 2022	<u><u>17,547</u></u>
At 31 May 2021	<u><u>-</u></u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 11. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 June 2021	5,588
Additions	<u>5,612</u>
At 31 May 2022	<u>11,200</u>
<b>DEPRECIATION</b>	
At 1 June 2021	3,754
Charge for year	<u>1,625</u>
At 31 May 2022	<u>5,379</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>5,821</u>
At 31 May 2021	<u>1,834</u>

#### 12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2021 and 31 May 2022	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>1</u>
At 31 May 2021	<u>1</u>

There were no investment assets outside the UK.

Investments represent the shares owned in the CIO's wholly owned trading subsidiary, Human Rights at Sea International (HRASI) Ltd.

#### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade debtors	5,000	-
Other debtors	12,767	19,207
Prepayments	<u>3,928</u>	<u>4,772</u>
	<u>21,695</u>	<u>23,979</u>



## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade creditors	4,584	638
Taxation and social security	11,007	2,011
Other creditors	<u>35,204</u>	<u>1,891</u>
	<u>50,795</u>	<u>4,540</u>

#### 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.5.22 Total funds	31.5.21 Total funds
	£	£	£	£
Fixed assets	23,368	-	23,368	1,834
Investments	1	-	1	1
Current assets	55,902	37,541	93,443	96,078
Current liabilities	<u>(50,795)</u>	<u>-</u>	<u>(50,795)</u>	<u>(4,540)</u>
	<u>28,476</u>	<u>37,541</u>	<u>66,017</u>	<u>93,373</u>

#### 16. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	89,212	(60,736)	28,476
<b>Restricted funds</b>			
Sata Foundation fund	4,161	(2,978)	1,183
Conference attendance	-	2,358	2,358
Ukraine appeal	-	19,000	19,000
Fisheries Observer Project	<u>-</u>	<u>15,000</u>	<u>15,000</u>
	<u>4,161</u>	<u>33,380</u>	<u>37,541</u>
<b>TOTAL FUNDS</b>	<u>93,373</u>	<u>(27,356)</u>	<u>66,017</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,190	(141,926)	(60,736)
<b>Restricted funds</b>			
Sata Foundation fund	-	(2,978)	(2,978)
Staff funding for head of operations	35,834	(35,834)	-
Conference attendance	2,358	-	2,358
Core and fisheries project	50,000	(50,000)	-
HRAS quality mark	60,000	(60,000)	-
Ukraine appeal	19,000	-	19,000
Fisheries Observer Project	<u>47,917</u>	<u>(32,917)</u>	<u>15,000</u>
	<u>215,109</u>	<u>(181,729)</u>	<u>33,380</u>
<b>TOTAL FUNDS</b>	<u>296,299</u>	<u>(323,655)</u>	<u>(27,356)</u>

#### Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	98,743	(9,531)	89,212
<b>Restricted funds</b>			
Sata Foundation fund	-	4,161	4,161
	<u>98,743</u>	<u>(5,370)</u>	<u>93,373</u>
<b>TOTAL FUNDS</b>	<u>98,743</u>	<u>(5,370)</u>	<u>93,373</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,089	(184,620)	(9,531)
<b>Restricted funds</b>			
Eritara Aati fund	850	(850)	-
Sata Foundation fund	<u>4,161</u>	<u>-</u>	<u>4,161</u>
	<u>5,011</u>	<u>(850)</u>	<u>4,161</u>
<b>TOTAL FUNDS</b>	<u>180,100</u>	<u>(185,470)</u>	<u>(5,370)</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

#### 16. MOVEMENT IN FUNDS - continued

##### **Sata Foundation**

To collect and publish the personal testimonies and narratives of refugees who have used the Mediterranean Sea.

##### **Staff Funding**

Supporting the costs of the head of operations

##### **Conference Attendance**

To support our attendance at a Global Fishing Conference in Thailand in October 2022.

##### **Core and Fisheries Project**

Supporting our core work and in particular our work in the fisheries sector, supporting the human and labour rights of the global fishing workforce.

##### **Quality Mark**

To support the development of an international global certification standard for human rights in the maritime sector

##### **Fisheries Observer Project**

To support the development, implementation and analysis of a research project into the experiences of Fisheries Observers.

##### **Ukraine Appeal**

This fund is to allow us to work within Ukraine during the current conflict and to support seafarers impacted by the conflict in the Black Sea and Sea of Asov.

#### 17. RELATED PARTY DISCLOSURES

##### **Human Rights at Sea International (HRASI) Limited**

A subsidiary

	31.5.22	31.5.21
	£	£
Amount due from related party at the balance sheet date	<u>7,767</u>	<u>19,207</u>