

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023  
FOR  
HUMAN RIGHTS AT SEA**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

# HUMAN RIGHTS AT SEA

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 17

## HUMAN RIGHTS AT SEA

### REPORT OF THE TRUSTEES FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

The trustees present their report with the financial statements of the charity for the period 1 June 2022 to 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To promote human rights (as set out in the Universal Declaration of Human Rights 1948 and subsequent United Nations conventions and declarations) for seafarers, fishers and others involved in working at sea throughout the world by all or any of the following means:

- i. Increasing global awareness of the explicit requirement for protection of, respect for and provision of effective remedies for human rights abuses at sea through international advocacy, the publishing of case studies and where applicable, the provision of teaching materials.
- ii. Contributing to the international development of effective, enforceable, and accountable remedies for human rights abuses at sea.
- iii. Investigating and monitoring abuses of Human Rights at Sea.
- iv. Developing the UN Guiding Principles for Business and Human Rights in the maritime environment.
- v. Commenting on and supporting proposed national and international human rights legislation, policies, and best practice, where applicable.

In furtherance of the Charity's objectives, but not otherwise, the Trustees shall have power to engage in political activity provided that the Trustees are satisfied that the proposed activities will further the objectives of the Charity to an extent justified by the resources to be used in such an activity.

##### Our Mission

To explicitly raise awareness, implementation, and accountability of human rights provisions throughout the maritime environment, especially where they are currently absent, ignored or being abused.

##### Our Vision

We want an end to human rights abuses at sea.

##### Our Call to Action

We prevent, detect, and remedy human rights abuses at sea by:

##### Significant activities

1. Educating people at sea about their human rights and how to obtain remedy if their rights are breached.
2. Supporting individuals and their families to obtain justice.
3. Researching and investigating potential and actual human rights abuses at sea globally.
4. Raising public awareness of maritime human rights.
5. Advocating at national and international level, for better human rights protections.
6. Developing innovative ways to support victims to access justice.
7. Publishing guidance, reportage, and comment.
8. Working alongside universities, businesses, and other maritime stakeholders to improve human rights protections.

**HUMAN RIGHTS AT SEA**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The identifiable Public Benefit of the Charity is based on the Charitable Objectives that benefit all public persons in society, without bias or restriction, for their awareness, advancement of education and understanding of the issues of the application, or lack of application, protection, respect, and availability of effective remedy for human rights abuses in the maritime environment.

The Charity makes all its publications and resources freely available to all persons for their review, use, and to be downloaded thereby allowing all persons to have access to the materials produced as part of the widest possible public benefit.

This report of the activities undertaken by the Charity evidence furtherance of the charitable purposes for the public benefit.

The Trustees have complied with the duty in s.2 of the Charities Act 2011 in having due regard to public benefit guidance published by the Charity Commission.

**ACHIEVEMENT AND PERFORMANCE**

**Significant Activities**

This reporting period has seen us deliver a multitude of activities and achieve a wide range of outcomes. We have continued to deliver against our strategy and have solidified our role as a catalyst for change.

We were accredited as a NGO with special consultative status in 2022. This status will allow us greater access and influence.

Two field missions to Ukraine to assess the extent of human rights abuses in the Black Sea and Sea of Asov were undertaken. These supported our work in advocating for the human rights of people caught in the crossfire of the Ukraine conflict.

We contributed to the House of Lords International Defence and Relations Committee Inquiry into the UN Convention on the Law of the Sea, advocating for a stronger presence of human rights in the area of international maritime law.

The trustees undertook a strategic review at the end of 2023 and made the decision to focus on the Geneva Declaration on Human Rights at Sea (GDHRAS) as our primary purpose. The trustees believe that the adoption of GDHRAS will have a transformational effect on the human rights of all people at sea, and as such, have decided to focus all of the organisations efforts on this aim. The structure of the organisation and it's operations were adjusted to reflect this.

**FINANCIAL REVIEW**

**Financial position**

We rely on donations from individuals, businesses, and trusts and foundations for our income, in addition to which we have a subsidiary trading company, Human Rights at Sea International (HRASi) Ltd. This subsidiary undertakes paid-for consultancy services for a range of organisations, the profits of which are donated to the Charity.

It is important to note that the support costs within the annual accounts include the cost of staff salaries and other staffing related costs. As an organisation which focuses on advocacy, investigation, lobbying, and research, these staff costs are essential for our operation. Our staff undertake the majority of our work, and the Charity would not exist, nor be viable to operate, without these costs.

**HUMAN RIGHTS AT SEA**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023**

**FINANCIAL REVIEW**

**Reserves policy**

At 30 November 2023 the Charity had negative unrestricted funds of £2,620. This position has reversed since 30 November 2023 as further funding was secured and as the Charity moved from having an employed executive team to become a volunteer run charity.

In September 2024 the Board of Trustees resolved to wind up the Charity. The Trustees expect the Charity to be wound up in an orderly manner with all liabilities settled. Any remaining funds will be distributed in accordance with the Charity's governing document. On the basis that the decision has been made to wind up the Charity the Trustees no longer consider it necessary to have a Reserves Policy.

**Going concern**

As noted above in the Reserves Policy section, the Trustees have, since 30 November 2023, agreed to wind up the charitable incorporated organisation and consequently the Trustees have not prepared these financial statements on the going concern basis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Charitable Incorporated Organisation (CIO) and is controlled by its governing document, the foundation registered on 14 May 2015. The governing document is written and has been submitted to and agreed by the Charity Commission.

**Recruitment and appointment of new trustees**

Potential Trustees are invited to apply for vacancies when they arise and are then interviewed by a panel of Trustees. The panel make a recommendation to the Board of Trustees, who then vote on the appointment. Vacancies are advertised with regard to the skillset currently available within the Board of Trustees. This ensures that the board has at its disposal a range of professional experiences and skill sets to draw upon. Candidates are selected based on their skills, knowledge, and experience.

New Trustees are appointed for a term of 2 years. This term can be extended by a decision of the Board of Trustees on two occasions, meaning a person can serve a maximum of 6 years as a trustee.

New Trustees receive a thorough induction which includes details of their legal obligations, the role of the Charity Commission as regulator, the structure of the Charity and its governing document, and up-to-date information on the finance and operational performance of the Charity. New Trustees are also strongly encouraged to attend external training and maintain continuous professional development.

**Management**

Day-to-day management of the Charity and its activities is delegated by the Board of Trustees to the Chief Executive Officer (CEO) David Hammond.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1161673

**Principal address**

VBS  
Langstone Technology Park  
Langstone Road  
Havant  
Hampshire  
PO9 1SA

## HUMAN RIGHTS AT SEA

### REPORT OF THE TRUSTEES FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### **Trustees**

Fiona Laurence	- appointed 1 August 2015, resigned 31 July 2022
Helen Simpson	- appointed 31 March 2021, resigned 1 September 2023
Mitra Motlagh	- appointed 31 March 2021, resigned 1 March 2023
Rachel Sexton	- appointed 31 August 2016, resigned 31 August 2022
Matthew Vickers (Chairperson)	- appointed 27 April 2020, appointed Chairperson 31 July 2022
Alex Kemp	- appointed 27 April 2020
Ruth Crowell Wilde	- appointed 27 April 2020
Richards Stavis	- appointed 31 March 2021
Marika McAdam	- appointed 31 March 2021
Russell Harding	- appointed 26 May 2023
Dr Natalie Klein	- appointed 1 June 2022, resigned 1 December 2023
Dr Aidan McQuade	- appointed 1 June 2022

#### **Independent Examiner**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

#### **Bankers**

Barclays Bank Plc  
107 Commercial Road  
Portsmouth  
PO1 1BT

Approved by order of the board of trustees on 23 September 2024 and signed on its behalf by:

Mr M Vickers - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HUMAN RIGHTS AT SEA

### Independent examiner's report to the trustees of Human Rights at Sea

I report to the charity trustees on my examination of the accounts of Human Rights at Sea (the Trust) for the period 1 June 2022 to 30 November 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Whitter

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

26 September 2024

## HUMAN RIGHTS AT SEA

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	Period 1.6.22 to 30.11.23 Total funds £	Year Ended 31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	364,004	41,250	405,254	296,299
<b>Charitable activities</b>					
To promote human rights at sea	3	-	13,000	13,000	-
Other income		2,500	-	2,500	-
<b>Total</b>		<u>366,504</u>	<u>54,250</u>	<u>420,754</u>	<u>296,299</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	1,167	-	1,167	69
<b>Charitable activities</b>					
To promote human rights at sea	5	399,974	83,250	483,224	323,586
<b>Total</b>		<u>401,141</u>	<u>83,250</u>	<u>484,391</u>	<u>323,655</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	17	(34,637)	(29,000)	(63,637)	(27,356)
		3,541	(3,541)	-	-
<b>Net movement in funds</b>		(31,096)	(32,541)	(63,637)	(27,356)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		28,476	37,541	66,017	93,373
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(2,620)</u>	<u>5,000</u>	<u>2,380</u>	<u>66,017</u>

The notes form part of these financial statements

## HUMAN RIGHTS AT SEA

### BALANCE SHEET 30 NOVEMBER 2023

	Notes	30.11.23 £	31.5.22 £
<b>FIXED ASSETS</b>			
Intangible assets	11	7,677	17,547
Tangible assets	12	5,439	5,821
Investments	13	1	1
		<u>13,117</u>	<u>23,369</u>
<b>CURRENT ASSETS</b>			
Debtors	14	11,233	21,695
Cash at bank and in hand		20,311	71,748
		<u>31,544</u>	<u>93,443</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(42,281)	(50,795)
		<u>(10,737)</u>	<u>42,648</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,380	66,017
		<u>2,380</u>	<u>66,017</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	17		
Unrestricted funds		(2,620)	28,476
Restricted funds		5,000	37,541
		<u>2,380</u>	<u>66,017</u>
<b>TOTAL FUNDS</b>			

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:

Mr M Vickers - Trustee

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

As noted more fully in the Report of the Trustees, the Trustees have taken the decision since 30 November 2023 to wind up the charity. On this basis these financial statements have not been prepared on the going concern basis.

##### **Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### **Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

##### **Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs include central functions and governance costs and have been allocated to activities on a basis consistent with the use of resources.

##### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website costs are being amortised evenly over their estimated useful life of three years.

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 1. ACCOUNTING POLICIES - continued

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Investments

Investments represent shareholding in the CIO's trading subsidiary and is included at cost.

#### 2. DONATIONS AND LEGACIES

	Period 1.6.22 to 30.11.23 £	Year Ended 31.5.22 £
Donations	<u>405,254</u>	<u>296,299</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.6.22 to 30.11.23 £	Year Ended 31.5.22 £
Grants	To promote human rights at sea	<u>13,000</u>	<u>-</u>

Grants received, included in the above, are as follows:

	Period 1.6.22 to 30.11.23 £	Year Ended 31.5.22 £
The Fishmongers' Company	<u>13,000</u>	<u>-</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 4. RAISING FUNDS

##### Raising donations and legacies

	Period 1.6.22 to 30.11.23	Year Ended 31.5.22
	£	£
Fundraising costs	1,167	69
	<u>1,167</u>	<u>69</u>

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
To promote human rights at sea	167,544	315,680	483,224
	<u>167,544</u>	<u>315,680</u>	<u>483,224</u>

#### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.6.22 to 30.11.23	Year Ended 31.5.22
	£	£
Rent	1,140	1,083
Insurance	8,861	4,376
Sundries	2,770	290
Computer costs and IT services	27,521	16,742
Travel and conference costs	60,422	31,095
Research and consultancy	27,316	45,510
Publicity and promotional costs	12,444	8,378
Training	3,109	6,899
Grants and donations	23,250	1,015
Interest payable and similar charges	711	516
	<u>167,544</u>	<u>115,904</u>

#### 7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
To promote human rights at sea	313,134	2,546	315,680
	<u>313,134</u>	<u>2,546</u>	<u>315,680</u>



## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 November 2023 nor for the year ended 31 May 2022.

##### Trustees' expenses

During the period no trustees were reimbursed for out of pocket expenses. In the year ended 31 May 2022 no trustees were reimbursed for out of pocket expenses.

Donations totalling £23,299 were received in the period from a business in which a Trustee has an interest.

#### 9. STAFF COSTS

	Period 1.6.22 to 30.11.23 £	Year Ended 31.5.22 £
Wages and salaries	251,227	167,182
Social security costs	21,447	12,197
Other pension costs	2,640	3,681
	<u>275,314</u>	<u>183,060</u>

The average monthly number of employees during the period was as follows:

	Period 1.6.22 to 30.11.23	Year Ended 31.5.22
Chief Executive Officer	-	1
Programme manager	1	1
Head of operations and development	1	1
Administrative support	2	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

During the year the charity paid emoluments of between £60,000 and £70,000 to one employee (31.5.22: one).

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	81,190	215,109	296,299
	<u>81,190</u>	<u>215,109</u>	<u>296,299</u>
<b>EXPENDITURE ON</b>			
Raising funds	69	-	69
<b>Charitable activities</b>			
To promote human rights at sea	141,857	181,729	323,586
	<u>141,857</u>	<u>181,729</u>	<u>323,586</u>
<b>Total</b>	<u>141,926</u>	<u>181,729</u>	<u>323,655</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(60,736)	33,380	(27,356)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	89,212	4,161	93,373
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>28,476</u>	<u>37,541</u>	<u>66,017</u>
 <b>11. INTANGIBLE FIXED ASSETS</b>			Website costs £
 <b>COST</b>			
At 1 June 2022 and 30 November 2023			19,740
			<u>          </u>
<b>AMORTISATION</b>			
At 1 June 2022			2,193
Charge for year			9,870
			<u>          </u>
At 30 November 2023			12,063
			<u>          </u>
<b>NET BOOK VALUE</b>			
At 30 November 2023			7,677
			<u>          </u>
At 31 May 2022			17,547
			<u>          </u>
 <b>12. TANGIBLE FIXED ASSETS</b>			Computer equipment £
 <b>COST</b>			
At 1 June 2022			11,200
Additions			4,311
			<u>          </u>
At 30 November 2023			15,511
			<u>          </u>
<b>DEPRECIATION</b>			
At 1 June 2022			5,379
Charge for year			4,693
			<u>          </u>
At 30 November 2023			10,072
			<u>          </u>
<b>NET BOOK VALUE</b>			
At 30 November 2023			5,439
			<u>          </u>
At 31 May 2022			5,821
			<u>          </u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2022 and 30 November 2023	1
<b>NET BOOK VALUE</b>	
At 30 November 2023	1
At 31 May 2022	1

There were no investment assets outside the UK.

Investments represent the shares owned in the CIO's wholly owned trading subsidiary, Human Rights at Sea International (HRASI) Ltd.

#### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	31.5.22 £
Trade debtors	4,717	5,000
Other debtors	-	12,767
Prepayments	6,516	3,928
	11,233	21,695

#### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	31.5.22 £
Trade creditors	81	4,584
Taxation and social security	20,707	11,007
Other creditors	21,493	35,204
	42,281	50,795

#### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	31.5.22 Total funds £
Fixed assets	13,116	-	13,116	23,368
Investments	1	-	1	1
Current assets	26,544	5,000	31,544	93,443
Current liabilities	(42,281)	-	(42,281)	(50,795)
	(2,620)	5,000	2,380	66,017

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 17. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 30.11.23 £
<b>Unrestricted funds</b>				
General fund	28,476	(34,637)	3,541	(2,620)
<b>Restricted funds</b>				
Sata Foundation fund	1,183	-	(1,183)	-
Conference attendance	2,358	-	(2,358)	-
Ukraine appeal	19,000	(19,000)	-	-
Fisheries Observer Project	15,000	(10,000)	-	5,000
	<u>37,541</u>	<u>(29,000)</u>	<u>(3,541)</u>	<u>5,000</u>
<b>TOTAL FUNDS</b>	<u>66,017</u>	<u>(63,637)</u>	<u>-</u>	<u>2,380</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	366,504	(401,141)	(34,637)
<b>Restricted funds</b>			
Staff funding for head of operations	42,167	(42,167)	-
Ukraine appeal	10,000	(29,000)	(19,000)
Fisheries Observer Project	2,083	(12,083)	(10,000)
	<u>54,250</u>	<u>(83,250)</u>	<u>(29,000)</u>
<b>TOTAL FUNDS</b>	<u>420,754</u>	<u>(484,391)</u>	<u>(63,637)</u>

#### Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	89,212	(60,736)	28,476
<b>Restricted funds</b>			
Sata Foundation fund	4,161	(2,978)	1,183
Conference attendance	-	2,358	2,358
Ukraine appeal	-	19,000	19,000
Fisheries Observer Project	-	15,000	15,000
	<u>4,161</u>	<u>33,380</u>	<u>37,541</u>
<b>TOTAL FUNDS</b>	<u>93,373</u>	<u>(27,356)</u>	<u>66,017</u>

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,190	(141,926)	(60,736)
<b>Restricted funds</b>			
Sata Foundation fund	-	(2,978)	(2,978)
Staff funding for head of operations	35,834	(35,834)	-
Conference attendance	2,358	-	2,358
Core and fisheries project	50,000	(50,000)	-
HRAS quality mark	60,000	(60,000)	-
Ukraine appeal	19,000	-	19,000
Fisheries Observer Project	47,917	(32,917)	15,000
	<u>215,109</u>	<u>(181,729)</u>	<u>33,380</u>
<b>TOTAL FUNDS</b>	<u><u>296,299</u></u>	<u><u>(323,655)</u></u>	<u><u>(27,356)</u></u>

#### **Sata Foundation**

To collect and publish the personal testimonies and narratives of refugees who have used the Mediterranean Sea.

#### **Staff Funding**

Supporting the costs of the head of operations

#### **Conference Attendance**

To support our attendance at a Global Fishing Conference in Thailand in October 2022.

#### **Core and Fisheries Project**

Supporting our core work and in particular our work in the fisheries sector, supporting the human and labour rights of the global fishing workforce.

#### **Quality Mark**

To support the development of an international global certification standard for human rights in the maritime sector

#### **Fisheries Observer Project**

To support the development, implementation and analysis of a research project into the experiences of Fisheries Observers.

#### **Ukraine Appeal**

This fund is to allow us to work within Ukraine during the current conflict and to support seafarers impacted by the conflict in the Black Sea and Sea of Asov.

## HUMAN RIGHTS AT SEA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JUNE 2022 TO 30 NOVEMBER 2023

#### 18. RELATED PARTY DISCLOSURES

##### Human Rights at Sea International (HRASI) Limited

A subsidiary

	30.11.23	31.5.22
	£	£
Amount due from / (to) related party at the balance sheet date	<u>(5,852)</u>	<u>7,767</u>